INVESTIGATIONS, SECURITY, &
COUNTERMEASURES

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Texas State License # C04124

713-532-5881

Corporate Theft Investigations Case Studies

Corporate Case Study #1:

KIS was contacted by a corporate law firm and requested to assist one of their corporate clients regarding a problem with one of their trusted employees/managers. There was an indication that this individual might be shifting client business from our corporate client to other competitors in the same business. Research KIS performed found several vendor companies set up as being owned by this employee's spouse. After additional research and surveillance, it was learned these were shell companies. Vendor checks were being written by our client to these companies for services and goods that were never delivered. The checks were deposited in two bank accounts tied to the suspect employee and his spouse. Over $100,000 in theft was documented in this matter. Surveillance also revealed this same dishonest employee was selling trade secret information, that was proprietary to our client, to a competitor. The information was in reference to seismic data. This individual agreed to resign from the company and paid restitution. (The clients in this case did not wish to pursue criminal charges.)

Corporate Case Study #2:

Our Firm was contacted by a corporate attorney representing a food distribution company. The company had reason to believe they were losing a substantial amount of goods to theft. A combination of surveillance of company delivery trucks, electronic tracking of the vehicles, and interviewing of two vendor whistle blowers, revealed an internal theft ring involving dock workers and company truck drivers. At the conclusion of the investigation employees involved in the thefts were interviewed and additional information was developed. Over $300,000 in employee theft was uncovered that had been occurring over a two-year period. Investigators took the matter to law enforcement; charges were filed on 6 employees and convictions were realized. Some restitution was collected from a total of 8 employees.

Corporate Case Study #3:

KIS was hired by the in-house council of an oilfield tool company. Well valves and other expensive oil field tool parts were disappearing from the company's inventory. Weeks of KIS surveillance uncovered an internal theft ring in Houston and in Louisiana. Oil field parts and tools that were stolen were being fenced to buyers in Louisiana. Again, KIS took the matter to law enforcement. Arrest of company employees were made, and criminal convictions were realized. Due to lax company inventory procedures, an exact dollar amount of company losses due to internal theft could not be fully documented. However, a conservative estimate of losses was in the range of $400,000.

These are actual case studies, and there are more. Feel free to call or email us with your questions.

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